

OLD TOWN – ORONO YMCA FOUNDATION



YMCA IMA ACCOUNTS

The two YMCA Investment Management Accounts were established in 1993 and 1996 with gifts from Marcia Bailey and Joe & Sue Cyr.

These accounts are unrestricted and are intended to provide both income and growth of principal over time. These accounts serve as the vehicle for community support monies that are received by the Old Town – Orono YMCA with no restricted status. The value of the accounts on December 31 each year shall be included in calculating the 5% distribution of the unrestricted assets to be transferred to the Old Town – Orono YMCA during its next fiscal year.